

The Leighty Foundation  
Prerequisites for Consideration for Board Membership

This process was developed by the Third Generation and ratified by the Board in June, 1996; revised by the Third Generation and the Board in June 1999 and July 2003, and revised by the Board in June 2005 with the advice of the Third Generation and Emile Leighty.

Threshold for consideration for Board Membership is age 24.

Upon successful completion of the following, the Board will consider the person eligible for Board membership:

- Walking at least one grant request through the funding process and
- completing each of the following during the above process or separately: a site visit, recruitment of a grant proposal, review of a grant proposal, presentation of a proposal to the Board, personal contact with a grantee following presentation of a request to the Board, evaluation of the results of a program funded by the Leighty Foundation.
- Preparation for and participation in at least one annual Board meeting.
- Attendance at least one conference on family philanthropy.
- Completion of readings selected by the Board and the potential Board member.
- Creation of a personal statement of philosophy regarding philanthropy.

All the above may be done in any order.

There is no time limit for the completion of the above.

A worksheet has been created for tracking accomplishments and is included in this document. Each person is responsible for tracking his/her accomplishments.

A potential Board member is responsible for expressing interest in Board membership to a current Board member.

The following options for involvement are open to family\* members:

- Individual Advisor or Advisor Family Unit Giving: \$500 per year (Board approval required).
- 3<sup>rd</sup> G Corporate Giving: \$5,000 maximum with at least two members of the Third Generation working together (Board approval required).
- Suggest potential Board contributions.
- Propose grant requests to the Board.

Reimbursement of expenses for the following activities will be considered by the Board upon request:

- Attend TLF Board meetings
- Attend educational conferences or meetings regarding philanthropy

*\*Through the third generation, family members are defined as Founder, direct and adopted descendants of Founder, and spouses / life partners of said descendants.*

## The Leighty Foundation: Worksheet for Eligibility for Board Membership.

**To be kept current and completed by the applicant and submitted to the Executive Director before May 1 in the year she/he would like to be considered for Board appointment.**

Name: \_\_\_\_\_ Completion date: \_\_\_\_\_

- Walking at least one grant request through the funding process completing each of the following:
  1. a site visit: Date: \_\_\_\_\_ Comment: \_\_\_\_\_
  2. recruitment of a grant proposal: Date: \_\_\_\_\_ Comment: \_\_\_\_\_
  3. review of a grant proposal: Date: \_\_\_\_\_ Comment: \_\_\_\_\_
  4. presentation of a proposal to the Board: Date: \_\_\_\_\_ Comment: \_\_\_\_\_
  5. personal contact with a grantee following presentation of a request to the Board:  
Date: \_\_\_\_\_ Comment: \_\_\_\_\_
  6. evaluation of the results of a program funded by The Leighty Foundation:  
Date: \_\_\_\_\_ Comment: \_\_\_\_\_
  
- Over the course of inviting several grant requests and seeing them through the funding process, one could complete a 'step' in the funding process. Use the list to document when a 'step' was completed.
  1. a site visit: Date: \_\_\_\_\_ Comment: \_\_\_\_\_
  2. recruitment of a grant proposal: Date: \_\_\_\_\_ Comment: \_\_\_\_\_
  3. review of a grant proposal: Date: \_\_\_\_\_ Comment: \_\_\_\_\_
  4. presentation of a proposal to the Board: Date: \_\_\_\_\_ Comment: \_\_\_\_\_
  5. personal contact with a grantee following presentation of a request to the Board:  
Date: \_\_\_\_\_ Comment: \_\_\_\_\_
  6. evaluation of the results of a program funded by The Leighty Foundation:  
Date: \_\_\_\_\_ Comment: \_\_\_\_\_
  
- Preparation for and participation in one annual Board meeting: Date: \_\_\_\_\_ Meeting: \_\_\_\_\_
- Attendance at one conference on family philanthropy: Date: \_\_\_\_\_ Conference: \_\_\_\_\_
- Completion of readings selected by the Board and the potential Board member:  
List:
  - Creation of a personal statement of philosophy regarding philanthropy:  
\_\_\_\_\_